Salem Public Schools

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313 HWY 62 E – SUITE 1
SALEM, ARKANSAS 72576
OFFICE: (870) 895-2516
FAX: (870) 895-4062
www.salemschools.net
NORTH CENTRAL ACCREDITED

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PROPOSED BUDGET OF EXPENDITURES TOGETHER WITH TAX LEVY FOR FISCAL YEAR BEGINNING JULY 1, 2016 TO AND INCLUDING JUNE 30, 2017

The Board of Directors of Salem School District of Fulton County, Arkansas in compliance with the requirements of Ark. Code Ann.§ 6-13-622 and Amendment 74 of the Constitution of the State of Arkansas, has prepared, approved, and does hereby make public a proposed budget of expenditures for the district in 2016-17 together with a supporting tax rate as follows:

1. Salary Fund Expenditures	$ 4,400,000.	6. Non-bonded Debt Payment	$ 0.00
2. Instructional Expense	$ 1,125,000.	7. Bonded Debt Payment	$ 0.00
3. Maintenance & Operation Exp.	$ 700,000.	8. Building Fund Expense	$ 0.00
4. Pupil Transportation Expense	$ 450,000.	9. Dedicated Maint & Op. Exp.	$ 0.00
5. Other Operating Expense	$ 450,000.		

31.5 Total Mills School Tax

This represents no change from the previous year. The total tax levy proposed above includes 31.5 mills for the maintenance and operation of schools, 0 dedicated maintenance and operation mills dedicated for na purposes, and 0 mills for debt service previously voted as a continuing debt service tax pledged for the retirement of existing bonded indebtedness. The district may use surplus revenues produced each year by debt service millage for other purposes.

Given this 15 day of June, 2015.

Salem School District
Fulton County, Arkansas
Barry Abney President of Board
Burton Yarnell Secretary of Board