

LEA: 2502000
County: FULTON

SALEM SCHOOL DISTRICT
Annual Financial Report (AFRB) Level I
2025 - 2026

Cycle: 1

Actual FY 2024 - 2025

Budget FY 2025 - 2026

FUND 1 - Teacher Salary

Beginning Balance	\$0.00	\$0.00
Total Revenues	\$0.00	\$0.00
Total Expenditures	\$3,969,533.80	\$4,058,979.67
Total Transfers	\$3,969,533.80	\$4,058,979.67

Ending Balance	\$0.00	\$0.00
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FUND 2 - Operating

Beginning Balance	\$1,225,724.49	\$1,226,291.36
Total Revenues	\$8,374,947.20	\$8,149,264.53
Total Expenditures	\$3,839,846.53	\$4,088,284.86
Total Transfers	-\$4,534,533.80	-\$4,058,979.67

Ending Balance	\$1,226,291.36	\$1,228,291.36
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FUND 3 - Building

Beginning Balance	\$2,576,635.09	\$2,929,097.59
Total Revenues	\$74,889.82	\$0.00
Total Expenditures	\$287,427.32	\$0.00
Total Transfers	\$565,000.00	\$0.00

Ending Balance	\$2,929,097.59	\$2,929,097.59
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FUND 4 - Debt Service

Beginning Balance	\$0.00	\$0.00
Total Revenues	\$0.00	\$0.00
Total Expenditures	\$0.00	\$0.00
Total Transfers	\$0.00	\$0.00

Ending Balance	\$0.00	\$0.00
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FUND 6 - Federal Grants

Beginning Balance	\$112,281.61	\$119,142.20
Total Revenues	\$762,369.82	\$855,967.45
Total Expenditures	\$755,509.23	\$855,967.45
Total Transfers	\$0.00	\$0.00

Ending Balance	\$119,142.20	\$119,142.20
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FUND 7 - Activity

Beginning Balance	\$67,678.66	\$56,466.42
Total Revenues	\$278,442.24	\$0.00
Total Expenditures	\$289,654.48	\$0.00
Total Transfers	\$0.00	\$0.00

Ending Balance	\$56,466.42	\$56,466.42
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FUND 8 - Food Service

Beginning Balance	\$401,304.24	\$184,242.19
Total Revenues	\$607,865.48	\$615,123.58
Total Expenditures	\$824,927.53	\$615,123.58
Total Transfers	\$0.00	\$0.00

Ending Balance	\$184,242.19	\$184,242.19
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