

LEA: 2502000
County: FULTON

SALEM SCHOOL DISTRICT
Annual Financial Report (AFRB) Level I
2026 - 2027

Cycle: 1

Actual FY 2025 - 2026

Budget FY 2026 - 2027

FUND 1 - Teacher Salary

Beginning Balance	\$0.00	\$0.00
Total Revenues	\$0.00	\$0.00
Total Expenditures	\$4,008,126.16	\$4,058,613.29
Total Transfers	\$4,008,126.16	\$4,058,613.29

Ending Balance	\$0.00	\$0.00
----------------	--------	--------

FUND 2 - Operating

Beginning Balance	\$1,226,291.36	\$1,227,419.71
Total Revenues	\$8,511,687.97	\$8,059,824.56
Total Expenditures	\$3,849,433.46	\$4,000,070.13
Total Transfers	-\$4,661,126.16	-\$4,058,613.29

Ending Balance	\$1,227,419.71	\$1,228,560.85
----------------	----------------	----------------

FUND 3 - Building

Beginning Balance	\$2,929,097.59	\$2,907,921.03
Total Revenues	\$66,286.62	\$0.00
Total Expenditures	\$740,463.18	\$0.00
Total Transfers	\$653,000.00	\$0.00

Ending Balance	\$2,907,921.03	\$2,907,921.03
----------------	----------------	----------------

FUND 4 - Debt Service

Beginning Balance	\$0.00	\$0.00
Total Revenues	\$0.00	\$0.00
Total Expenditures	\$0.00	\$0.00
Total Transfers	\$0.00	\$0.00

Ending Balance	\$0.00	\$0.00
----------------	--------	--------

LEA: 2502000
County: FULTON

SALEM SCHOOL DISTRICT
Annual Financial Report (AFRB) Level I
2026 - 2027

Cycle: 1

Actual FY 2025 - 2026

Budget FY 2026 - 2027

FUND 6 - Federal Grants

Beginning Balance	\$119,142.20	\$92,306.02
Total Revenues	\$737,628.05	\$773,916.20
Total Expenditures	\$764,464.23	\$773,916.20
Total Transfers	\$0.00	\$0.00

Ending Balance	\$92,306.02	\$92,306.02
----------------	--------------------	--------------------

FUND 7 - Activity

Beginning Balance	\$56,466.42	\$79,019.40
Total Revenues	\$241,810.12	\$0.00
Total Expenditures	\$219,257.14	\$0.00
Total Transfers	\$0.00	\$0.00

Ending Balance	\$79,019.40	\$79,019.40
----------------	--------------------	--------------------

FUND 8 - Food Service

Beginning Balance	\$184,242.19	\$80,291.88
Total Revenues	\$790,915.45	\$615,124.00
Total Expenditures	\$894,865.76	\$615,124.00
Total Transfers	\$0.00	\$0.00

Ending Balance	\$80,291.88	\$80,291.88
----------------	--------------------	--------------------