

LEA: 2502000
County: FULTON

SALEM SCHOOL DISTRICT
Annual Financial Report (AFRB) Level I
2024 - 2025

Cycle: 1

Actual FY 2023 - 2024

Budget FY 2024 - 2025

FUND 1 - Teacher Salary

Beginning Balance	\$0.00	\$0.00
Total Revenues	\$0.00	\$0.00
Total Expenditures	\$3,790,085.63	\$3,863,082.64
Total Transfers	\$3,790,085.63	\$3,863,082.64

Ending Balance	\$0.00	\$0.00
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FUND 2 - Operating

Beginning Balance	\$1,223,233.25	\$1,225,724.49
Total Revenues	\$8,287,964.98	\$8,182,177.83
Total Expenditures	\$4,084,388.11	\$4,318,095.19
Total Transfers	-\$4,201,085.63	-\$3,863,082.64

Ending Balance	\$1,225,724.49	\$1,226,724.49
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FUND 3 - Building

Beginning Balance	\$2,225,933.85	\$2,576,635.09
Total Revenues	\$62,791.41	\$0.00
Total Expenditures	\$123,090.17	\$0.00
Total Transfers	\$411,000.00	\$0.00

Ending Balance	\$2,576,635.09	\$2,576,635.09
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FUND 4 - Debt Service

Beginning Balance	\$0.00	\$0.00
Total Revenues	\$0.00	\$0.00
Total Expenditures	\$0.00	\$0.00
Total Transfers	\$0.00	\$0.00

Ending Balance	\$0.00	\$0.00
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FUND 6 - Federal Grants

Beginning Balance	\$111,431.73	\$112,281.61
Total Revenues	\$872,709.97	\$949,454.88
Total Expenditures	\$871,860.09	\$991,054.88
Total Transfers	\$0.00	\$0.00

Ending Balance	\$112,281.61	\$70,681.61
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FUND 7 - Activity

Beginning Balance	\$61,210.43	\$67,678.66
Total Revenues	\$285,366.62	\$0.00
Total Expenditures	\$278,898.39	\$0.00
Total Transfers	\$0.00	\$0.00

Ending Balance	\$67,678.66	\$67,678.66
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FUND 8 - Food Service

Beginning Balance	\$366,274.00	\$401,304.24
Total Revenues	\$647,685.89	\$862,654.00
Total Expenditures	\$612,655.65	\$862,654.00
Total Transfers	\$0.00	\$0.00

Ending Balance	\$401,304.24	\$401,304.24
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