

LEA: 2502000
 County: FULTON

SALEM SCHOOL DISTRICT
 Annual Financial Report (AFRB) Level I
 2022 - 2023

Cycle: 9

Actual FY 2022 - 2023

Budget FY 2023 - 2024

FUND 1 - Teacher Salary

Beginning Balance	\$0.00	\$0.00
Total Revenues	\$0.00	\$0.00
Total Expenditures	\$3,525,133.46	\$0.00
Total Transfers	\$3,525,133.46	\$0.00

Ending Balance **\$0.00** **\$0.00**

FUND 2 - Operating

Beginning Balance	\$1,220,523.47	\$1,223,233.25
Total Revenues	\$7,708,768.51	\$0.00
Total Expenditures	\$3,615,925.27	\$0.00
Total Transfers	-\$4,090,133.46	\$0.00

Ending Balance **\$1,223,233.25** **\$1,223,233.25**

FUND 3 - Building

Beginning Balance	\$2,145,054.45	\$2,225,933.85
Total Revenues	\$3,397.26	\$0.00
Total Expenditures	\$487,517.86	\$0.00
Total Transfers	\$565,000.00	\$0.00

Ending Balance **\$2,225,933.85** **\$2,225,933.85**

FUND 4 - Debt Service

Beginning Balance	\$0.00	\$0.00
Total Revenues	\$0.00	\$0.00
Total Expenditures	\$0.00	\$0.00
Total Transfers	\$0.00	\$0.00

Ending Balance **\$0.00** **\$0.00**

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FUND 6 - Federal Grants

Beginning Balance	\$110,489.66	\$111,431.73
Total Revenues	\$1,857,199.10	\$0.00
Total Expenditures	\$1,879,619.80	\$0.00
Total Transfers	\$23,362.77	\$0.00

Ending Balance **\$111,431.73** **\$111,431.73**

FUND 7 - Activity

Beginning Balance	\$69,499.54	\$61,210.43
Total Revenues	\$209,558.46	\$0.00
Total Expenditures	\$217,847.57	\$0.00
Total Transfers	\$0.00	\$0.00

Ending Balance **\$61,210.43** **\$61,210.43**

FUND 8 - Food Service

Beginning Balance	\$324,309.34	\$366,274.00
Total Revenues	\$632,018.71	\$0.00
Total Expenditures	\$590,054.05	\$0.00
Total Transfers	\$0.00	\$0.00

Ending Balance **\$366,274.00** **\$366,274.00**