

LEA: 2502  
 County: FULTON  
 District: SALEM

Final  
 State Aid Notice 2010-11  
 August 31, 2011

Refer to Commissioner's Memo Number  
 FIN-12-028 for additional information

DATA

1.	2009 Real Assessment	\$	28,564,302	14.	Per-Student Revenue	\$	1,360.91
2.	2009 Personal Assessment	\$	7,850,735	15.	Per-Student Foundation Funding Amount	\$	6,023.00
3.	2009 Utility Assessment	\$	4,371,180	16.	Per-Student State Foundation Funding Aid	\$	4,662.09
4.	2009 Total Assessment	\$	40,786,217	17.	PY ALE FTEs (Qtrs. 1-4)		4.30
5.	98% of URT X Assessment	\$	999,262	18.	CY English Language Learner Students		0
6.	Net Revenues	\$	956,541	19.	PY NSL Students (Free and Reduced)		459
7.	Five-Year Avg. Misc. Funds <sup>1</sup>	\$	4,031	20.	Professional Development Funding Rate	\$	41.36
8.	2008-09 ADM (Qtrs. 1-3 Avg.)		731.48	21.	Adjusted 1/1/05 Scheduled Debt Payment	\$	163,635.34
9.	2009-10 ADM (Qtrs. 1-3 Avg.)		737.22	22.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2010-11 ADM for SGF (Qtr. 1)		723.93	23.	State Wealth Index		0.70809
11.	2010-11 ADM for SGF (Qtr. 2)		731.64	24.	ADM of Isolated School Area		0.00
12.	2010-11 ADM for SGF (Qtr. 3)		727.32	25.	Isolated Funding Amount	\$	0
13.	2010-11 ADM for SGF (Qtr. 4)		730.22				

FUNDING

Funding Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
26. State Foundation Funding Aid <sup>2</sup>	\$ 3,436,983	6-20-2303 & 2305	No	31101	000
27. Educational Excellence Trust <sup>3</sup> – R	\$ 340,571	6-5-301 et seq.	Yes		
28. Alternative Learning Environment – R	\$ 17,471	6-20-2305	Yes	32370	275
29. English Language Learners – R	\$ 0	6-20-2305	Yes	32371	276
30. NSL State Categorical Funding <sup>4</sup> - R	\$ 227,664	6-20-2305	Yes	32381	281
31. NSL Transitional Funding <sup>4</sup> – R	\$ 0	6-20-2305	Yes	32381	281
32. NSL Growth Funding <sup>4</sup> – R	\$ 0	6-20-2305	Yes	32381	281
33. Professional Development – R	\$ 30,491	6-20-2305	Yes	32256	223
34. Bonded Debt Assistance – R	\$ 37,761	6-20-2503	Yes	32915	001
35. State Financial Assistance – GFF – R	\$ 8,201	6-20-2503	No	32912	392
36. State Financial Assistance – SMIF – R	\$ 1,670	6-20-2503	No	31620	001
37. Isolated Funding	\$ 0	6-20-601 et seq.	Yes	31500	212
38. Special Needs Isolated Funding <sup>5</sup>	\$ 0	6-20-601 et seq.	Yes	31500	212
39. Special Needs Small District Funding <sup>5</sup>	\$ 0	6-20-601 et seq.	No	32249	2920
40. Special Needs Isolated Transportation	\$ 0	6-20-601 et seq.	Yes	32248	228
41. Special Needs Isolated Adequacy	\$ 0	6-20-2305	No	31500	212
42. Declining Enrollment Funding <sup>6</sup> – R	\$ 0	6-20-2305	No	31460	218
43. Declining Enrollment Adequacy	\$ 0	6-20-2305	No	31460	218
44. Student Growth-Qtrs. 1, 2, 3 & 4 - R	\$ 0	6-20-2303 & 2305	No	31450	217
45. 98% of URT X Assessment less Net Revenues <sup>2</sup>	\$ 42,721	6-20-2303 & 2305	No	31103	000

ACA-Arkansas code annotated, ADM-average daily membership, Avg.-average, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, FY-fiscal year, GFF-general facilities funding, LEA-local education agency, M&O-maintenance & operation, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, Rev.-revenue, SGF-student growth funding, SMIF-supplemental millage incentive funding, SOF-source of fund, URT-uniform rate of tax

- 1) Miscellaneous funds per ACA § 6-20-2303 (11) for categories of miscellaneous funds received in FY09 equal (average of FY05 through FY09) X (URT/total mills).
- 2) Negative funding amounts shown for state foundation funding aid and/or 98% of URT X assessment less net revenues indicate funds owed to the state. Districts with negative funding amounts will receive written notification that will include information on how to code the repayment transaction.
- 3) Educational excellence trust funds are included in state foundation funding aid, and are restricted pursuant to ACA § 6-5-307.
- 4) The combination of NSL state categorical, NSL transitional (plus or minus) and NSL growth funding equals the total net NSL state categorical funding received by a school district.
- 5) Eligible school districts shall receive special needs isolated, small district, and transportation funding under ACA § 6-20-604 or declining enrollment funding under ACA § 6-20-2305 (a) (3) (A) (i).
- 6) No school district shall receive both declining enrollment funding under ACA § 6-20-2305 (a) (3) (A) (i) and student growth funding under ACA § 6-20-2305 (c) (2) or special needs isolated, small district, and transportation funding under ACA § 6-20-604. The initial FY11 state aid notice provides declining enrollment funding under ACA § 6-20-2305 (a) (3) (A) (i) that has not been compared to student growth funding under ACA § 6-20-2305 (c) (2) and/or special needs isolated, small district, and transportation funding. Subsequent FY11 state aid notices reflect these comparisons.