

LEA: 2502
 County: FULTON
 District: SALEM

Final
 State Aid Notice 2012-13
 August 30, 2013

Refer to Commissioner's Memo Number
 FIN-14-019 for additional information

DATA

1.	2011 Real Assessment	\$	30,677,721	14.	Per-Student Revenue	\$	1,471.23
2.	2011 Personal Assessment	\$	8,496,520	15.	Per-Student Foundation Funding Amount	\$	6,267.00
3.	2011 Utility Assessment	\$	4,610,505	16.	Per-Student State Foundation Funding Aid	\$	4,795.77
4.	2011 Total Assessment	\$	43,784,746	17.	PY ALE FTEs (Qtrs. 1-4)		9.96
5.	98% of URT X Assessment	\$	1,072,726	18.	CY English Language Learner Students		0
6.	Net Revenues	\$	998,460	19.	PY NSL Students (Free and Reduced)		455
7.	Five-Year Avg. Misc. Funds ¹	\$	3,952	20.	Professional Development Funding Rate	\$	43.39
8.	2010-11 ADM (Qtrs. 1-3 Avg.)		727.72	21.	Adjusted 1/1/05 Scheduled Debt Payment	\$	160,238.71
9.	2011-12 ADM (Qtrs. 1-3 Avg.)		731.82	22.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2012-13 ADM for SGF (Qtr. 1)		754.31	23.	State Wealth Index		0.69322
11.	2012-13 ADM for SGF (Qtr. 2)		754.61	24.	PY ADM of Isolated School Area		0.00
12.	2012-13 ADM for SGF (Qtr. 3)		759.07	25.	Isolated Funding Amount	\$	0
13.	2012-13 ADM for SGF (Qtr. 4)		759.35				

FUNDING

	Funding Category		Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
26.	State Foundation Funding Aid (\$6,267)	\$	3,509,638	6-20-2303, 6-20-2305	No	31101	2001
27.	Educational Excellence Trust ² – R	\$	360,670	6-5-301 et seq.	Yes		
28.	Alternative Learning Environment (\$4,228) – R	\$	42,111	6-20-2303, 6-20-2305	Yes	32370	275
29.	English Language Learners (\$305) – R	\$	0	6-20-2303, 6-20-2305	Yes	32371	276
30.	NSL State Categorical ³ (\$517/\$1,033/\$1,549) - R	\$	235,235	6-20-2303, 6-20-2305	Yes	32381	281
31.	NSL Transitional Funding ³ (Rate Varies) – R	\$	0	6-20-2305	Yes	32381	281
32.	NSL Growth Funding ³ – R	\$	0	6-20-2305	Yes	32381	281
33.	Professional Development Funding (\$43.39) – R	\$	31,754	6-20-2303, 6-20-2305	Yes	32256	223
34.	Bonded Debt Assistance (\$18.03) – R	\$	33,475	6-20-2503	Yes	32915	001
35.	State Financial Assistance – GFF – R	\$	4,920	6-20-2503	No	32912	392
36.	State Financial Assistance – SMIF – R	\$	1,002	6-20-2503	No	31620	001
37.	Isolated Funding	\$	0	6-20-601, 6-20-603	Yes	31500	212
38.	Special Needs Isolated Funding ⁴	\$	0	6-20-604 (c), (d) & (e)	Yes	31500	212
39.	Special Needs Small District Funding ⁴	\$	0	6-20-604 (f)	No	32249	2920
40.	Special Needs Isolated Transportation ⁴	\$	0	6-20-604 (h)	Yes	32248	228
41.	Special Needs Isolated Adequacy	\$	0	6-20-2305	No	31500	212
42.	Declining Enrollment Funding ⁵ – R	\$	0	6-20-2305	No	31460	218
43.	Declining Enrollment Adequacy	\$	0	6-20-2305	No	31460	218
44.	Student Growth Funding - Qtrs. 1, 2, 3, & 4 ⁶ - R	\$	156,769	6-20-2303 & 2305	No	31450	217
45.	98% of URT X Assessment less Net Revenues ⁷	\$	74,266	6-20-2303, 6-20-2305	No	31103	2001

ACA-Arkansas code annotated, ADM-average daily membership, Avg.-average, ALE-alternative learning environment, CY-current year, FTE-full-time equivalent, FY-fiscal year, GFF-general facilities funding, LEA-local education agency, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, Rev.-revenue, SGF-student growth funding, SMIF-supplemental millage incentive funding, SOF-source of fund, URT-uniform rate of tax

- 1) Miscellaneous funds per ACA § 6-20-2303 (11) for categories of miscellaneous funds received equal (average of FY07 through FY11) X (URT/district total mills in effect as of January 1 of the prior FY).
- 2) Educational excellence trust funds are included in state foundation funding aid and are restricted pursuant to ACA § 6-5-307.
- 3) The combination of NSL state categorical, NSL transitional (plus or minus) and NSL growth funding equals the total net NSL state categorical funding received by a school district.
- 4) Eligible school districts shall receive special needs isolated, small district, and transportation funding under ACA § 6-20-604 or declining enrollment funding under ACA § 6-20-2305 (a) (3) (A) (i).
- 5) No school district shall receive both declining enrollment funding under ACA § 6-20-2305 (a) (3) (A) (i) and student growth funding under ACA § 6-20-2305 (c) (2) or special needs isolated, small district, and transportation funding under ACA § 6-20-604. The initial FY13 state aid notice provides declining enrollment funding under ACA § 6-20-2305 (a) (3) (A) (i) that has not been compared to student growth funding under ACA § 6-20-2305 (c) (2) and/or special needs isolated, small district, and transportation funding. Subsequent FY13 state aid notices will reflect these comparisons.
- 6) The final determination of FY13 student growth funding will be made in FY14 pursuant to ACA § 6-20-2305.
- 7) Negative funding amounts for 98% of URT X Assessment less Net Revenues indicate funds owed to the state. Districts with negative funding amounts will receive written notification that will include information on how to code the repayment transaction.